

CTC ACCOUNTING



**CERTIFIED TAX AGENCY
&
OUTSOURCED CFO**



CTC ACCOUNTING



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Your outsourced CFO and Tax Agency

With over 75 years of combined accountancy and international finance experience, CTC Accounting offers its clients the crème de la crème of CFO and accounting services.

Founded in 2015 and now home to some of the best professionals in the region, CTC offers high-level consulting for medium-size and multinational companies in the GCC region.

The company also has a department dedicated to the growth and development of startups and SMEs.

Highly qualified professionals at your service

While being a Tax agency, accredited by the Federal Tax Authority (FTA), and an International Financial Reporting Standards (IFRS) compliant accounting firm, CTC provides an unsurpassed level of service in French, English and Arabic. We are also ACCA approved for staff training and professional development.

CTC professionals, many being members of the 'Association of Chartered Certified Accountants' (ACCA) with longstanding experience in accounting, economics, finance, banking, auditing and communication, ensure that our clients are assisted in laying the right foundation for their businesses, irrespective of their sector or size. We emphasise on maintaining a high standard and utilising prime accounting systems to ensure that our clients meet or surpass their financial goals while optimising their growth strategy.

Multi-Industry Experience

As our work is client-centered and knowledge-based, we have had the opportunity to work with a variety of companies in various industries, including:

- Utilities
- Manufacturing & Distribution
- Finance
- Construction
- Retail
- Hospitality & Events Management
- Technology
- Consultancies
- Healthcare



CTC ACCOUNTING

Our Accolades



Premium Partner of Zoho Finance



Corporate cards and all-in-one spend management software



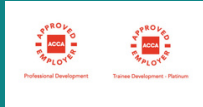
Registered Tax Agency by the FTA



Firm Member in the Emirates Association for Accountants and Auditors.



Granted 2 VAT Compliance Diplomas from the Association of Taxation Technicians (ATT).



ACCA approved for staff training and professional development



Member of the French Chamber of Commerce



Trusted Member under the Dubai Chamber of Commerce and Industry.

Our Approach

We offer you a stress-free experience while providing you with creative and innovative financial solutions.

At CTC Accounting, we help SMEs and multinational companies to be compliant in the region.

Our certified Tax Department makes sure that you are compliant with UAE regulations (VAT, Corporate Tax) and takes care of all the obligations to get your business tax-compliant.

We offer valuable financial support (cashflow forecast, analysis of financial KPIs, cost control), proactive tax planning and guidance, all while providing you with the best trained employees.

These services give shareholders and managers the flexibility they want, and more importantly, need.

Furthermore, we can take care of your monthly or quarterly accounting in accordance with IFRS standards.

We deliver these services with unparalleled security, professional integrity, and dedication to your business's growth.

We look forward to working with you.



Indirect Tax

VAT registration and deregistration

Our tax agent can take care of your VAT registration by listing your business with the government. The VAT registration is mandatory if your company's taxable supplies and imports exceed a threshold of 375,000AED of revenue during the last 12 months. Fines will be applied for late registration. We therefore strongly recommend you contact a Tax Agent to take advice to avoid any fines.

You can also opt for a voluntary registration if your company's turnover exceeds 187,500 AED. In this case, we also strongly recommend consulting with a tax agent to verify your data and register correctly.

On the contrary, we can also help you to de-register your company from VAT, in case you stop conducting business or your taxable turnover is less than the voluntary registration threshold limit. This deregistration is an important step for a company, as the FTA will request details of all your previous VAT returns. That is why being accompanied by a Tax Agent is the safest way to avoid any fines.

Amendment and Follow up on the FTA portal

Be relax, we take care of all necessary amendments and updates of the VAT records on the FTA portal. Our tax team will inform you in case of changed of law.

VAT Refund Request

When your VAT claimed on expenses is more than the VAT collected from your revenue, then you have a credit of VAT. You can claim it back by requesting a refund for the whole amount or part of it. In this case, our tax agent can represent your company with the FTA dans take care of it, as this process is long and requires a lot of efforts compiling all invoices and receipts information.

VAT Health Check

The VAT health check is an audit of the VAT situation and compliance of a company at a time given. It's a necessary audit in many cases such as the merger, the acquisition or the sale of a company. It will allow you to know the debts of the company and the potential risk of fines linked to non-compliant situations with the FTA regulations.

We can audit VAT filings and verify if previous VAT returns are correct or not, to avoid repeating the same mistakes in the future and keep your business compliant.

Direct Tax and other taxes

Corporate tax registration

According to the new regulation on Corporate Tax, the registration for this new fiscal scheme is now mandatory for most of the companies in the UAE. We will operate with the process of registration for Corporate Tax within the timeline prescribed by the Authority and obtain a Tax Registration Number for you.

Corporate tax filing

Once your bookkeeping is done and compliant with IFRS, our Tax Team will review it and make the necessary adjustments and verifications to make sure your books match the FTA requirements for Corporate Tax.

Then, our team will compute the tax amount to pay for each Tax period and file the return within the legal delay.

Tax consultation with our experts

In case you face a specific VAT or Corporate tax matter, our team of experts will analyse the situation and provide you with the best advice.

Our Tax Team is competent in many situations that could lead you to need a consultation, such as international taxation, companies with several branches, real estate, import/export for example.

□ Excise tax registration and declaration

If you import, produce, or stockpile excise goods in the UAE, our tax agents will get you registered. The Excise Declaration will be prepared for each month of the accounting year by our tax agent.

Transfer Pricing

Transfer pricing is an accounting mechanism that is used when goods or services are provided between two branches of the same company, or between two affiliates or two groups part of a bigger entity. It can lead to tax savings.

With the new tax legislation in place, OECD Transfer Pricing Rules shall now be applicable in the UAE. Our certified experts can make sure that your company complies with the Transfer Pricing rules and documentation requirements.

Pro-active tax planning

Our tax team will align your financial strategy with current tax laws so that you can strategically time your financial decisions to reduce your tax burden.

Custom registration fee

We will help you to obtain a custom code. Tax agent will link it to the TRN number.

Tax Residency Certificate (personal or corporate)

We will proceed for you with the request of a tax residency certificate to enable you to take advantage of Double Tax Avoidance Agreements (DTAA) on income signed by the UAE.

CFO services



Can't justify a full time CFO right now?... We have the answer!

Your CFO, working virtually or on-site, will provide the stewardship and leadership of your accounting team to be sure that your accounting records are compliant and accurate. You can be confident that you'll have the historical information base you need when making decisions about the future of your business.

Your CFO will do more though than just record history, they will guide you and support you to be able to 'create history'. They will be your trusted advisor that every business owner or senior leader needs.

Budget

Budgeting is a process in which an accurate thought out plan is created in order to organize and keep track of expenses. Our accounting firm offers this part time CFO service by staying in coordination with your sales team, purchase team, and your management forecast. We prepare your budget, compare it every month with the actual figures, and we prepare a reforecast every quarter/semester.

Cashflow Forecast

A cashflow forecast shows how much money you can expect your business to receive and pay out over a set period of time. As part of the accounting and CFO services, CTC will prepare an annual cash flow forecast (long term cash flow) which will allow you to know when your business will encounter difficulties or not. We will also edit your cash flow analysis every month with the projection for the next 3 months (short term cash flow).

Creation of Company Financial Dashboard

CTC will track your relevant finance KPI's, and compare and analyze them every month in order to meet your company's financial objectives.

With this powerful tool all your questions will be answered in one or 2 pages.c

KPIs Analysis

Together with you, we will define the best KPIs to make sure you take the right decision at the right time. We can offer several formats to present them such as a financial dashboard or regular financial reports. Having these documents ratio analysis enhances the accounting practice of your company. Our expert CFOs can also communicate with different managers in the company and help them achieve their targets thanks to this KPIs' analysis.

Accounting services



According to the UAE regulation, it is mandatory for companies in the country to maintain a regular bookkeeping, compliant with IFRS, which can be presented to the governmental authorities if asked.

With our teams of certified experts in accounting, we offer you the possibility to get a stress-free experience while we take care of all your accounting needs: monthly bookkeeping, backlogs, account receivables and payables, compilation of your monthly financial reports.

Our services are designed to fit the size and the needs of your company, from freelancers to SMEs. Our team will always provide personalized support, adapted to your questions.

Bookkeeping

Our accountants will pass all entries through an accounting software including: sales invoices, expenses, salaries, depreciations, prepayments, inventory entries, and much more. They will follow the principles of IFRS and they will do the entries in compliance with the VAT UAE laws.

Monthly Reporting

In order to drive your business in the path to success, it is important that you stay on top of your figures through bookkeeping. Most companies in UAE require a monthly financial report that provides a summary of the performance of several business processes, our Financial Controllers will do this for you with a monthly Profit & Loss and updated balance sheet.

Backlog

Do you have an accounting backlog leading back to a few months or even years? Our accountancy and bookkeeping process can take up the entire work to complete the books of accounts and generate financial statements as well as other kinds of internal management reports.

Audit Preparation

Your accountant or part time accountant can prepare all the documents and information needed by your auditors, identify significant changes, and draw up a timeline before and during the audit.

AR, AP

Our accountants will outline the outstanding invoices your business has or the money your clients owe you, while also calculating the outstanding bills your business has. You can also take advantage of our accounting services which will take care of paying your bills and request payments from your clients by sending them statements of accounts and follow up their payments.

You are the owner of a company, and you need some advice for your business strategy?
You would like to know if it's the right time to buy or sell a business?

Our experts will advise you on your business strategy, from company valuation to internal audit. They will establish business scenarios for your company, and carry out due diligence, forecasts, or valuation for you company.

Company Valuation

Whether you want to sell or buy a business, fully or partly, you will need a Valuation. There are several ways to find the value of a company, and depending on the situation, we can choose the most effective way to do so. We can do an indicative valuation using the valuation of a company formula: "Multiple of Future Maintainable earnings" or a Limited Valuation, using a mix of several methods.

Internal Audit

If you have suspicions that something is negatively impacting your finance department but you aren't sure what it could be, CTC will evaluate your company's internal controls, including its corporate governance and accounting processes. This service ensures the compliance with laws and regulations in Dubai and will help maintain an accurate financial report.

Business Strategy

We can establish several scenarios for the future of your company. In addition to this, our experienced CFOs and CFO services can create a strategy for your business and guide you.

Buying, Selling and Merging Business

Our team can help you if you want to buy, sell or merge a business. Use us to carry out due diligence, valuations, forecasts, bookkeeping and more.

Corporate Recovery

Did your business suffer from a pandemic or simply from the economic reality? We can set up a schedule of measures in order to facilitate a business recovery.

Business and Profitability Improvement

By measuring different KPIs, and implementing a set of accounting measures, including cost control, CTC can help companies to have a better profit and improve its cashflow.



CTC ACCOUNTING

Meet our team



Caroline Thevenot
FOUNDER AND CEO

Caroline is Founder & CEO of CTC Accounting, with a French Master in Economics & Business Administration.

Our CFO and administrative managers



Sybille Fatma Bouzaidi
COO AND FINANCE
BUSINESS PARTNER



Mehdi Haddouche
FINANCE BUSINESS
PARTNER



Yamna Baouche
FINANCE BUSINESS
PARTNER



Gabrielle Desprez
ADMINISTRATIVE
BUSINESS PARTNER

Our Tax Team



Radia Hammoulhadj
TAX BUSINESS
PARTNER



Urban Marolt
SENIOR TAX
ASSOCIATE



Rajai Rustom
JUNIOR TAX CONSULTANT

Your way around our office

Al Shafar Tower 1, Barsha Heights

Office 2103

Dubai - UAE

PO Box 454632

+971 4 385 3388

Google Maps

<https://goo.gl/maps/j1QgWNjemyuk8N2b8>

Office Hours

Monday to Friday 8:30 AM to 5:30 PM

Parking

Paid RTA Parking available in front of the Building.
Basement parking available in the building for 5 AED per hour.



<https://www.ctconsultancyuae.com/>